Statement of material fact of assignment of the rating for securities and (or) the Issuer, as well as of a change in the rating by a credit rating agency or any other organization based on the contract concluded with the Issuer

1. General information

- 1.1. Full corporate name of the issuer: Novolipetsk Steel
- 1.2. Issuer's address specified in the Unified State Register of Legal Entities: *Lipetsk, Lipetsk region, 398040 pl. Metallurgov, 2*
- 1.3. Primary state registration number (OGRN) of the Issuer (if available): 1024800823123
- 1.4. Taxpayer Identification Number (INN) of the Issuer (if available): 4823006703
- 1.5. Unique ID of the Issuer assigned by the Central Bank of Russia: 00102-A
- 1.6. Website address used by the Issuer for information disclosure: http://www.nlmk.com; http://www.e-disclosure.ru/portal/company.aspx?id=2509
- 1.7. Date of the event (material fact) which constitutes the subject matter of the statement: 11 March 2022

2. Content

- 2.1. Object of the rating (securities and (or) the issuer of such securities): Issuer.
- 2.2. Type of the rating assigned to the rating object (credit rating; other rating): *long-term credit rating of the Issuer in a foreign currency.*
- 2.3. If the issuer's securities kind, category (type), series (if any) and other identifying characteristics of the issuer's securities specified in the resolution on securities issue, as well as the registration number of the securities issue (additional issue) and the date of its registration is the object of the rating: **the object of the rating is the issuer.**
- 2.4. The rating assigned, in case the rating is changed ratings before and after the change: **downgrading of the Issuer's long-term corporate rating in foreign currency from B (Rating Watch Negative (RWN)) to CC.**
- 2.5. Rating change date: 11 March 2022
- 2.6 Brief description of the rating value or a website where the information on the credit rating assignment method is presented for public access:

## https://www.fitchratings.com/

2.7. Full trade name (for a commercial organization), or a name (for non-commercial organization) domicile, Taxpayer Identification Number (TIN) (if any), Principal State Registration Number (OGRN) (if any), or surname, name and patronymic (if any) of the rating agency or any other organization which assigned the rating:

## Fitch Ratings CIS Ltd;

Domiciled at: 30 North Colonnade London E14 5GN, Great Britain. Branch location: 26 Valovaya st., 115054 Moscow, the Russian Federation,

Taxpayer Identification Number (TIN) of the Issuer (if available): 9909069574;

Principal State Registration Number (OGRN) (if available) of the credit rating agency: not applicable.

2.8. Other information on the rating stated by the issuer at its discretion: *None* 

	3. Signature	
3.1. Authorized representative of NLMK acting under		
Power of Attorney dd. 22.12.2021 No. DOV-SO-1010- 497/2021		V. Loskutov
	(signature)	

3.2. Date: 14 March 2022